

Business News Update

29 July 2025

“Every day is a new chance to do something good.”

India's industrial production grows 1.5% in June, driven by manufacturing

India's industrial sector saw modest growth in June 2025, with the Index of Industrial Production (IIP) registering a 1.5 per cent increase compared 1.2 per cent the month prior, according to data released by the Ministry of Statistics and Programme Implementation on Monday. The uptick in IIP was primarily led by a 3.9 per cent rise in the manufacturing sector, even as mining and electricity recorded declines of 8.7 per cent and 2.6 per cent, respectively. The overall IIP stood at 153.3 in June 2025, up from 151.0 in June 2024. Manufacturing remained the driving force, with 15 out of 23 industry groups showing positive growth. Among the major contributors to growth within manufacturing were the manufacture of basic metals, which grew by 9.6 per cent; coke and refined petroleum products, which rose by 4.2 per cent; and fabricated metal products

Source: [Business Standard, July 28, 2025](#)

Influencers to F&O traders: here's what ITR utility update means for you

As India's digital economy evolves and more taxpayers report income from non-traditional sources like content creation and speculative trading, the Income Tax department has overhauled its ITR utility to introduce a revised list of 'Nature of Business/Profession' codes. This change, effective from assessment year (AY) 2025–26, is designed to bring more clarity, compliance and alignment with sector-specific practices. The update is a response to the changing economic landscape. “The revised codes aim to better capture emerging income sources, like social media influencing or F&O trading, while reducing ambiguity in disclosures,” said Parag Jain, chartered accountant & tax head at 1 Finance. The older codes were too generic, leading to inconsistent classification and potential compliance gaps.

Source: [Business Standard, July 28, 2025](#)

Adani Green Q1 FY26: Net profit rises 60% to ₹713 cr, revenue up 31%

Adani Green Energy on Monday reported a consolidated net profit of ₹713 crore in the first quarter of the financial year 2025-26 (Q1 FY26), marking a 60 per cent year-on-year (YoY) jump from ₹446 crore in the same quarter last year. On a sequential basis, the profit surged 210 per cent from ₹230 crore in Q4 FY25. The company's revenue from operations from power supply for Q1 FY26 rose to ₹3,312 crore, up 31 per cent YoY from ₹2,528 crore in the same quarter last year. Sequentially, the company posted a 24.2 per cent increase in revenue compared to ₹2,666 crore in the previous quarter. The growth is primarily backed by greenfield capacity addition of 4.9 gigawatt (GW), deployment of advanced renewable energy (RE) technologies, superior plant performance and deployment of new capacities in resource-rich sites in Khavda, Gujarat and Rajasthan, the company said in a BSE filing. Adani Green's operational capacity rose 45 per cent YoY to 15.8 GW, with 4.9 GW added over the past year. Energy sales surged 42 per cent to 10,479 million units, surpassing the total annual sales recorded in FY22.

Source: [Business Standard, July 28, 2025](#)

Stock market highlights: Sensex sheds 572 pts, Nifty at 24,680; SMIDs down 1%; banks, IT, realty dip

Domestic market sentiment has remained cautious, weighed down by a disappointing set of Q1 earnings, delays in the India-US trade agreement, and continued FII outflows. In contrast, global markets remain broadly positive, supported by US-EU trade developments that are perceived as less concerning than anticipated. The upcoming monetary policy decisions from the Fed and BoJ, along with the trajectory of domestic quarterly earnings, are expected to play a pivotal role in shaping market direction in the near term. Once again, bears ruled the day as the Nifty fell below 24,700 amid rising weakness in the market. During the session, the index faced resistance around the 50-EMA and remained below it until the close. The Relative Strength Index (RSI) continues to support the bears with its negative crossover. In the short term, the index may remain under pressure, with a possibility of slipping towards 24,550.

Source: [Business Standard, July 28, 2025](#)

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What to expect at UN meeting on Israel-Palestinian two-state solution?

The UN General Assembly is bringing high-level officials together this week to promote a two-state solution to the decades-old Israel-Palestinian conflict that would place their peoples side by side, living in peace in independent nations. Israel and its close ally the United States are boycotting the two-day meeting, which starts Monday and will be co-chaired by the foreign ministers of France and Saudi Arabia. Israel's right-wing government opposes a two-state solution, and the United States has called the meeting counterproductive to its efforts to end the war in Gaza. France and Saudi Arabia want the meeting to put a spotlight on the two-state solution, which they view as the only viable road map to peace, and to start addressing the steps to get there. The meeting was postponed from late June and downgraded from a four-day meeting of world leaders amid surging tensions in the Middle East, including Israel's 12-day war against Iran and the war in Gaza.

Source: [Business Standard, July 28, 2025](#)

Asian shares mixed as Wall Street rally lifts US stocks to fresh records

Stock markets in Asia were mixed on Monday after US stocks rose to more records as they closed out another winning week. US futures and oil prices were higher ahead of trade talks in Stockholm between US and Chinese officials. European futures rose after the European Union forged a deal with the Trump administration calling for 15 per cent tariffs on most exports to the US. The agreement announced after President Donald Trump and European Commission chief Ursula von der Leyen met briefly at Trump's Turnberry golf course in Scotland staves off far higher import duties on both sides that might have sent.

Source: [Business Standard, July 28, 2025](#)

Explained: What is the new 15% US-EU tariff deal and what does it cover?

US President Donald Trump and European Commission President Ursula von der Leyen on Sunday, July 27, announced a wide-ranging trade agreement that imposes a 15 per cent tariff on most European imports into the US. The deal, which was finalised during a brief meeting at Trump's Turnberry golf resort in Scotland, averted the looming threat of a 30 per cent tariff that was set to take effect on August 1. While the headline tariff rate is fixed at 15 per cent, many of the agreement's finer details are still unclear. The deal includes zero tariffs on select 'strategic. Donald Trump and EU chief von der Leyen agree to 15 per cent tariffs on most EU goods, avoiding a 30 per cent hike; deal includes zero tariffs on select items, major energy buys, but key gaps remain.

Source: [Business Standard, July 28, 2025](#)

Tesla signs chip supply deal with Samsung Electronics, says Elon Musk

Tesla CEO Elon Musk said on Monday that the US automaker has signed a deal to source chips from Samsung Electronics, a move expected to bolster the South Korean tech giant's loss-making contract manufacturing business. On Saturday, Samsung announced a \$16.5 billion chip supply deal with a major global company, without naming the client. It said the customer had requested confidentiality about the details of the deal, which will run through the end of 2033. Three sources briefed about the matter told Reuters that Tesla was the customer for the deal.

Source: [Business Standard, July 28, 2025](#)